

TRADING AUTHORISATION

Date:

To
SPS SHARE BROKERS PVT. LTD.
66, Tamarind Lane,
4/5, Haji Kasam Building,
1st Floor, Fort, Mumbai 400 001.

Dear Sir,

TRADING AUTHORISATION & APPOINTMENT OF TRADING AGENT FOR THE CAPITAL MARKET AND DERIVATIVE MARKET

Authorisation & Appointment

1. M/s SPS **FINQUEST LIMITED** and their employees on nominated persons or agents or any person advised by them. ("The Trading Agent") PAN No. **AAACC2671C** And contact number's **9323934636** whose address is **R-514, Rotunda Building, B S Marg, Fort, Mumbai 400 001**. has been appointed and authorized by me as my agent to place order on my trading accounts (including trading accounts for the purchase and sale of other dealing in securities, spot or forward or derivatives for and on my behalf in my name (whether solely or jointly with other).
2. I understand that pursuant to this appointment and authorisation, the Trading Agent will place order on the trading account maintained in my name (whether solely or jointly with other) with you ("Account"). This order may be placed in which ever mode/channel available and offered by SPS Share Brokers Pvt.Ltd.
3. For the avoidance of doubt, please note that subject to paragraph 4 below, the Trading Agent has been authorised to do any or all of the following in relation to, arising from or in connection with the Account.
 - a) To buy, (including short sales), transfer, trade and otherwise deal in local securities, and derivatives contracts on individual securities and indices,(collectively "transactions") of every kind and nature, on margin or otherwise, all in the trading Agent's sole direction and in name;
 - b) Generally to act in relation to the account as fully and effectually in all respects as I myself cloud do, including withdrawal or credit of securities, money or other property in my name.

Indemnification

4. In connection with the authority vested by me in the Trading Agent, I agree that you are authorised to and shall have no liability for following the instruction of the Trading Agent, I agree therefore that you shall not at any liability whether to me or to anyone claiming through me or any other third party with request to any damage, losses, cost, expenses liabilities or lost profit sustained or alleged to have been sustained as a result of your following the Trading Agent's Instruction. For the avoidance of doubt I hereby agree to keep you

indemnified and harmless against all damage, losses, lost profits, costs, expenses and liabilities (including legal fees on a solicitor) that you may incur in relation to or in connection with following the Trading Agent's instruction. I further agree to pay on demand without protest and condition any debit balance on my account and to promptly meet all margin requirements, as a result of the Trading Agent's instructions. This authorisation and indemnity is in addition to, and in no way prejudices, limits or restricts any right to remedies you may have under any other agreement or agreements between us or however otherwise arising.

For the avoidance of doubt. I hereby ratify and confirm any and all transactions with you heretofore or hereafter made by the Trading Agent for the Account.

Authority to trade for other accounts

- 5. I hereby notify you that, I have no objection to the Trading Agent having at present or any time in the future, the authority to trade for one or more accounts with you (Including but not limited to trading on his own account, on a joint account held by him with one or more persons, as an authorised trader of a corporation or as the agent if one or more accounts held by any of your customers with you.) In view of the potential conflict or interests in this matter, I hereby indemnify you for all and any liabilities whatsoever from his operation of the Account under such circumstances.

Disclosure of Intimation

- 6. I hereby authorised you to release to the Trading information he may required from time to time (Including but not limited to the contracts, bills, daily statements)

Revocation

- 7. This authorisation shall remain in effect until revoke by me by a written notice addressed to you and delivered personally or by registered post to your office at 66, Tamarind Lane, 4/5, Haji Kasam Building, 1st Floor, Fort, Mumbai 400 001. And giving you at least 48 hours notice of such revocation which time period shall only run upon actual receipt of the notice by you. Such revocation shall not affect any liability resulting from transactions initiated prior to (including 48 hours notice period) such revocation taking effect.

Successors

- 8. The authorisation and indemnity contained herein shall insure to the benefit of your successors and assigns.

Principal Liability

- 9. I fully understand that I/we will be principally liable for the action of the Trading Agent and that the Trading Agent is not your servant or agent but my agent.

Yours faithfully

Name:

X

Signature: -----

Acceptance of Trading Agent

We **SPS FINQUEST LIMITED** ("The Trading Agent") PAN No. **AAACC2671C** hereby accepted our appointment and the terms thereof as set out above.

Signature: -----

Date: -----

X